ATHENS-OCONEE CASA, INC
A NONPROFIT ORGANIZATION
ATHENS, GEORGIA

FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

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TURNER & PATAT

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Athens-Oconee CASA, Inc

Opinion

We have audited the accompanying financial statements of Athens-Oconee CASA, Inc (a nonprofit organization), which comprise the statement of financial position as of September 30, 2025 and 2024, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Athens-Oconee CASA, Inc as of September 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Athens-Oconee CASA, Inc and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Athens-Oconee CASA, Inc's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auding standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Athens-Oconee CASA, Inc's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Athens-Oconee CASA, Inc's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Athens-Oconee CASA, Inc's financial statements for year ended September 30, 2024, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 15, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Turner and Patat PC

Turner and Patat, P.C.
Certified Public Accountants
Watkinsville, Georgia
August 13, 2026

ATHENS-OCONEE CASA, INC
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2025 AND 2024

	2025	2024
Assets		
Current Assets		
Cash and Cash Equivalents	$ 101,736	$ 54,144
Government Grants Receivable	13,819	72,105
Other Grants Receivable	7,337	6,368
Payroll Taxes Receivable	-	639
Prepaid Expenses	2,931	2,576
Total Current Assets	125,823	135,832
Fixed Assets		
Building	235,800	235,800
Equipment	47,543	47,543
Furniture	9,991	9,991
Signage	664	664
Software Asset	15,341	24,366
Accumulated Depreciation	(151,362)	(145,107)
Total Fixed Assets	157,977	173,257
Investments		
AACF Investment Fund	168,143	150,969
Total Fixed Assets	168,143	150,969
Total Assets	$ **451,943**	$ **460,058**
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	$ 4,800	$ 16,000
Credit Card Payable	142	1,807
Simple IRA Liability	444	343
Note Payable	10,408	9,672
Total Current Liabilities	15,794	27,822
Long Term Liabilities		
Note Payable	54,530	64,911
Total Long Term Liabilities	54,530	64,911
Total Liabilities	70,324	92,733
Net Assets		
Without Donor Restrictions	381,619	367,325
With Donor Restrictions	-	-
Total Net Assets	381,619	367,325
Total Liabilities and Net Assets	$ **451,943**	$ **460,058**

See accountants' report and accompanying notes to financial statements.

ATHENS-OCONEE CASA, INC
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2025 AND 2024

	Without Donor Restrictions	With Donor Restrictions	Total September 30, 2025	Total September 30, 2024
Support and Revenue				
Donations	$ 66,779	$ -	$ 66,779	$ 54,498
Fundraising	37,886	-	37,886	34,840
Government Grants	276,794	-	276,794	337,780
Other Grants	104,684	-	104,684	80,654
Gain on Disposition of Assets	-	-	-	3,250
Miscellaneous Income	-	-	-	792
Dividend Income	2,756	-	2,756	2,565
Interest Income	1,348	-	1,348	996
Unrealized Appreciation of Investments	16,431	-	16,431	25,384
Net Assets Released From Restrictions	-	-	-	-
Total Support and Revenue	**506,678**	**-**	**506,678**	**540,759**
Expenses				
Program Expenses				
Client Resource Expenses	1,162	-	1,162	-
Computer and Software Expenses	5,185	-	5,185	6,952
Insurance	11,590	-	11,590	7,965
Payroll Taxes	23,844	-	23,844	26,356
Postage, Shipping, and Delivery	1,591	-	1,591	755
Printing	573	-	573	652
Salaries and Wages	317,767	-	317,767	347,193
Telephone and Internet	9,870	-	9,870	13,387
Training	750	-	750	3,340
Travel and Mileage	3,686	-	3,686	1,204
Volunteer Training and Expenses	1,785	-	1,785	1,109
Total Program Expenses	377,803	-	377,803	408,913
Fundraising Expenses				
Advertising and Marketing	1,895	-	1,895	3,509
Fundraising	5,450	-	5,450	11,961
Total Program Expenses	7,345	-	7,345	15,470
Management and General Expenses				
Accounting Fees	10,200	-	10,200	21,250
Bank Service Charges	20	-	20	774
Depreciation	12,038	-	12,038	16,272
Dues and Subscriptions	1,312	-	1,312	1,144
Health Insurance	53,933	-	53,933	37,871
Interest	5,008	-	5,008	1,536
Investment Fees	2,877	-	2,877	2,567
Outside Services	3,554	-	3,554	3,814
Repairs and Maintenance	1,538	-	1,538	135
Simple IRA Match	5,192	-	5,192	5,513
Staff Appreciation	849	-	849	816
Supplies	1,240	-	1,240	1,606
Taxes and Licenses	61	-	61	70
Utilities	6,172	-	6,172	5,181
Total Management and General Expenses	103,994	-	103,994	98,549
Total Expenses	**489,142**	**-**	**489,142**	**522,932**
Increase (Decrease) in Net Assets	**17,536**	**-**	**17,536**	**17,827**
Beginning Net Assets	**$ 367,325**	**$ -**	**$ 367,325**	**$ 346,978**
Prior Period Adjustment	**(3,242)**		**(3,242)**	**2,520**
	364,083	**-**	**364,083**	**349,498**
Ending Net Assets	**$ 381,619**	**$ -**	**$ 381,619**	**$ 367,325**

See accountants' report and accompanying notes to financial statements.

ATHENS-OCONEE CASA, INC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2025 AND 2024

	2025	2024
Cash Flows From Operating Activities		
Increase in net assets	$ 17,536	$ 17,827
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Depreciation	12,038	16,272
Gain on Disposition of Assets	-	(3,250)
Unrealized Appreciation of Investments	(16,431)	(25,384)
Decrease (Increase) in:		
Government Grants Receivable	58,286	42,684
Other Grants Receivable	(969)	1,299
Payroll Taxes Receivable	639	(639)
Prepaid Expenses	(355)	(2,576)
Increase (Decrease) in:		
Accounts Payable	(11,200)	(1,165)
Credit Card Payable	(1,665)	1,807
Simple IRA Liability	101	(464)
Net Cash Provided (Used) By Operating Activities	**57,980**	**46,411**
Cash Flows From Investing Activities		
Proceeds from Disposition of Assets	-	10,078
Purchase of Investments	(743)	(971)
Net Cash Provided (Used) by Investing Activities	**(743)**	**9,107**
Cash Flows From Financing Activities		
Principal Payments on Notes Payable	(9,645)	(11,014)
Net Cash Provided (Used) By Financing Activities	**(9,645)**	**(11,014)**
Net Increase In Cash And Cash Equivalents	**47,592**	**44,504**
Cash And Cash Equivalents As Of Beginning Of Year	**54,144**	**9,640**
Cash And Cash Equivalents As Of End Of Year	$ **101,736**	$ **54,144**
Supplemental Cash Flow Information:		
Interest Paid	$ 5,008	$ 1,536

See accountants' report and accompanying notes to financial statements.

NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING PRINCIPLES

Nature of Organization

Athens-Oconee CASA, Inc's is a nonprofit organization based in Athens, Georgia dedicated to improving the lives of children in foster care in Clarke and Oconee Counties. They work within the community with the Division of Family and Children Services, the juvenile judicial system, educational professionals, and service providers to ensure healthy outcomes for children experiencing foster care. CASA volunteers are specially trained adults appointed by the court to improve a child's foster care experience. These trained volunteers work to promote safe and stable homes for children in times of family crisis while also providing individualized support to children in foster care. These volunteers get to know each child on a one-on-one basis by monthly visitation, school advocacy, extracurricular involvement, and by building relationships with the important people in each child's life. By advocating for children who have experienced abuse or neglect, their volunteers amplify each child's voice and help change a child's story. The major sources of funds of the Organization are government grants.

Basis of Accounting

The accompanying financial statements of Athens-Oconee CASA, Inc's have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Using this method, revenues are recognized when earned and expenses are recognized when incurred.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) ASC 958, *Financial Statements for Not-for-Profit Organizations*, as updated by Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*. This standard requires classification of net assets and revenue, expenses, gains and losses based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of these two classes of net assets, with donor restrictions and without donor restrictions, be displayed in the statement of activities and changes in net assets. The accounting standards provide that if a governing body of an organization has the ability to remove a donor restriction, the contributions should be classified as net assets without donor restrictions.

Contributions

The Organization follows the recommendation of the FASB ASC 958, *Financial Statements for Not-for-Profit Organizations*, as updated by ASU 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*, whereby contributions received are recorded as without donor restriction, or with donor restriction depending on the existence and/or nature of donor restrictions. Net assets with donor restrictions are reclassified to net assets without donor restrictions upon satisfaction of time or purpose restrictions. Donor restricted contributions whose restrictions are met in the same reporting periods are reported as support without donor restrictions.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

Investments

The Organization follows the FASB ASC 958, *Not-For-Profit Entities*, which establishes external reporting standards for not-for-profit organizations. Standards for accounting for investments in equity securities and debt instruments are contained in FASB ASC 958-320, *Investments-Debt and Equity Securities*. Investments are stated at fair value. The fair value of debt securities and marketable equity securities are based on quoted market prices at the date of the financial statements. The investments are subject to various risks such as interest rate, credit and overall market volatility, which may substantially affect the value of the investments. Investments are stated at their current market value at September 30, 2025 and 2024. The underlying assets included in the Organization's investments are mutual funds and considered Level 1 investments.

NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING PRINCIPLES - CONTINUED

Fair Value of Financial Instruments
The Organization follows the FASB ASC 820, *Fair Value Measurements and Disclosure*. FASB ASC 820 defines fair value and establishes a hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets that may include quoted prices for similar assets or liabilities or other inputs which are corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist.

Property Assets and Depreciation
Property assets are those assets used in the operations of the Organization. They are recorded at cost or, if donated, at the estimated fair market value at the date of the donation. The Organization capitalizes all property and equipment whose cost at the time of purchase or market value at the time of donation exceeds $1,000. No limitations or restrictions have been placed on any property of the Organization. Maintenance and repairs are charged to expenses as incurred.

Depreciation is recorded using the straight-line method at various rates calculated to allocate the cost of the respective items over their estimated useful lives. Depreciation expense was $12,038 for the year ended September 30, 2025 and $16,272 for year ended September 30, 2024.

U.S. Federal Income Tax Status
Athens-Oconee CASA, Inc's is exempt from federal income tax under provisions of Section 501(c)(3) of the Internal Revenue Code and is not classified as a private foundation.

Functional Allocation of Expenses
The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Receivables and Promises to Give
The Organization considers all receivables and promises to give fully collectible; accordingly, no allowance for doubtful accounts is considered necessary. Unconditional promises to give that are expected to be collected within one year are reported at fair value. Unconditional promises to give that are expected to be collected in future years are reported at the present value of estimated future cash flows.

Recognition of Donor Restrictions
Support that is restricted by the donor is reported as an increase in without donor restrictions net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions depending on the nature of the restriction. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Reclassifications
Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

Evaluation of Subsequent Events
The date to which events occurring after September 30, 2025, the date of the most recent statement of financial position, have been evaluated for possible adjustment to financial statements or disclosure is August 13, 2026, which is the date on which the financial statements were available to be issued.

NOTE B – CONCENTRATION OF CREDIT RISK

Athens-Oconee CASA, Inc.'s primary revenue sources are grants from various federal and state agencies. These grants are subject to periodic renewal. It is at least reasonably possible the grant amounts could be reduced or the grant not renewed.

NOTE C – RECEIVABLES

At September 30, 2025 and 2024, Athens-Oconee CASA, Inc. has grant receivables as follows:

	2025	2024
Government Grants		
Criminal Justice Coordinating Council - ARPA	$ 8,336	$ 16,748
Criminal Justice Coordinating Council - CASA	-	55,357
Criminal Justice Coordinating Council - VOCA	5,483	-
	$ 13,819	$ 72,105
Other Grants		
The University of Georgia	$ 2,337	$ 6,368
United Way	5,000	-
	$ 7,337	$ 6,368

NOTE D – NOTE PAYABLE

Long-term debt consists of the following as of September 30, 2025 and 2024:

	2025	2024
Note payable to First American Fank & Trust, due in monthly installments of $1,221, interest at 7%, matures on August 20, 2029, collateralized by real estate.	$ 64,938	$ 74,583
Less: Current Maturities	(10,408)	(9,672)
TOTAL	$ 54,530	$ 64,911

The following is a summary of the long-term debt for the years ended September 30,:

Year Ended	Amount Due
2026	$ 10,408
2027	$ 11,143
2028	$ 11,960
2029	$ 31,427

NOTE E – RETIREMENT

The Organization provides a SIMPLE IRA retirement plan for its employees. The Organization matches employee contributions from 1% to 3% of salary each calendar year. Matching contributions for the years ended September 2025 and 2024 totaled $5,192 and $5,513, respectively.

NOTE F – PRIOR PERIOD ADJUSTMENT

A prior period adjustment in the amount of $2,023 was made to adjust prior year depreciation calculation. The adjustment resulted in an increase to net assets without donor restrictions and a decrease to accumulated depreciation. An additional prior period adjustment was made to adjust the accumulated depreciation of fixed assets to reflect the removal of software that was disposed of in a prior year. This resulted in a decrease of $9,025 to software asset, a decrease of $3,760 to accumulated depreciation and a decrease of $5,265 to without donor restrictions. These two prior period adjustments resulted in a decrease of $3,242 to without donor restrictions.

NOTE G – WITH DONOR RESTRICTION NET ASSETS

With donor restriction net assets are net assets subject to donor-imposed stipulations that may or will be met either by actions of the Athens-Oconee CASA, Inc's and/or the passage of time. When a restriction expires, with donor restriction net assets are reclassified to without donor restriction net assets and reported in the statement of support, revenues, expenses, and net assets as net assets released from restriction. As of September 30, 2025 and 2024, there were no With Donor Restriction Net Assets activity.